

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)

No. ERB-I/2014/23/49

New Delhi, dated: 03 .12.2014

ORDER

Ministry of Railways (Railway Board) have decided to constitute a High Level Committee to identify factors, issues and avenues for improving financial health of Indian Railways consisting of the following:-

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| 1. Shri D.K. Mittal, IAS(Retd), former Secretary to GoI | Chairman |
| 2. Secretary, Economic Affairs or his Representative | Member |
| 3. Adviser (Accounts), Railway Board | Member Secretary |
| 4. Chairman & Managing Director, RITES | Member |
| 5. Chairman & Managing Director, IRCON | Member |
| 6. Chairman & Managing Director, CONCOR | Member |
| 7. Managing Director, RLDA | Member |
| 8. M/s.Boston Consulting Group (India) Private Ltd | Member |
| 9. M/s Mckinsey India | Member |

Ms.Namita Mehrotra, EDF (Resource Mobilization) will be associated on behalf of the Ministry of Railways.

2. The Terms of reference of the High Level Committee are as under:-

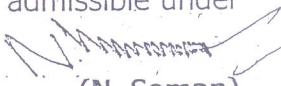
- (i) To study the existing revenue structure and avenues for realizing revenue in Indian Railways;
- (ii) To examine the efficacy and sufficiency of the existing revenue structure and avenues for raising revenues in Indian Railways;
- (iii) To identify areas in the existing revenue structure for improving revenue;
- (iv) To identify areas for containing leakage of revenue;
- (v) To identifying additional avenues for generating and increasing revenues of Indian Railways;
- (vi) To recommend ways and means for monetization of resources of Indian Railways;
- (vii) To identify other sources of funding for meeting the long terms modernization, expansion and updation needs of Indian Railways;
- (viii) To identify avenues for reduction in expenditure;
- (ix) To identify impediments and suggest remedial measures;
- (x) Any other recommendation the Committee may intend.

3. The Committee should submit its Report by 21st December, 2014. If need be, the Committee may meet on daily basis.

4. The Headquarter of the Committee will be at New Delhi.

5. Finance (Budget) Directorate of Railway Board will be the Nodal Directorate to coordinate with the Committee and its recommendations.

6. Members of the Committee shall be eligible to draw TA/DA as admissible under the existing rules.


(N. Soman)
Joint Secretary (Gaz)
Railway Board
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